

ON-CAMPUS LIVING VS. OFF-CAMPUS LIVING

COST COMPARISON WORKSHEET

THIS WORKSHEET CONTAINS AN ITEMIZED LIST OF COSTS ASSOCIATED WITH LIVING ON AND OFF CAMPUS. PAY SPECIAL ATTENTION TO THE FOLLOWING POINTS BEFORE USING THE WORKSHEET.

Be honest with yourself when it comes to the cost of food. If you find yourself “adjusting” the monthly food allowance in order to achieve a lower total, you may be setting yourself up for a future budgeting nightmare. You may be forced to choose between a healthy diet or paying your electric bill, or choosing between a social life or taking care of those unexpected events (i.e., attending a friend’s wedding, getting your car fixed, etc.) that tend to pop up from time to time.

Call the local utility providers about mandatory monthly service charges and hook-up or connection fees. Ask the property owner to give you the average cost of monthly utilities. If they are unable to do so, ask the current residents what their lowest and highest utility bills were for each utility. If you divide the sum of the least and most expensive bills by two for each individual utility, you should be able to get a rough estimate of the average monthly utility costs.

ECONOMIC COSTS	RESIDENCE HALLS/ GREEK COURT	ALTERNATIVE OPT. 1	ALTERNATIVE OPT. 2
RENT MONTHLY COST	All costs and fees included in total cost.		
FOOD AVERAGE MONTHLY COST			
WATER AVERAGE MONTHLY COST			
ELECTRICITY AVERAGE MONTHLY COST			
GAS MONTHLY COST			
TRASH REMOVAL MONTHLY COST			
INTERNET MONTHLY COST			
CABLE TV MONTHLY COST			
LOCAL PHONE SERVICE MONTHLY COST			
WATER HOOK-UP FEE MONTHLY COST			
ELECTRIC HOOK-UP FEE ONE-TIME COST			
GAS HOOK-UP FEE ONE-TIME COST			
INTERNET HOOK-UP FEE ONE-TIME COST			
CABLE HOOK-UP FEE ONE-TIME COST			
PHONE HOOK-UP FEE ONE-TIME COST			
TOTAL COSTS	7 PLUS PLAN: \$10,520 10 PLUS PLAN: \$10,988 12 PLUS PLAN: \$11,404 15 PLUS PLAN: \$11,862 UNLIMITED PLAN: \$12,520	10 MONTH LEASE: INCLUDE YOUR FOOD COST	10 MONTH LEASE: INCLUDE YOUR FOOD COST

RATES BASED ON THE 2024-2025 DOUBLE ROOM ACADEMIC YEAR CONTRACT.
INCLUDE YOUR FOOD COST WHEN CALCULATING YOUR TOTALS